



**47<sup>th</sup> EIBA Annual  
Conference 2021**

Madrid 10-12 December 2021

**BEST PAPER IN EACH TRACK AWARD**

This is to certify that

**Matthias Baum, Sui Sui & Shavin Malhotra**

have been granted the award for the best paper presented in the  
framework of the track

**SMEs and International Entrepreneurship**

at the 47 EIBA Annual Conference held in Madrid,  
December 10-12, 2021

entitled

**Are You Tempted? How Peer Performance Affects Export  
Market Entry Intensity and Export Market Exit of SMEs**

Isabel Álvarez

EIBA 2021 President & Conference Chair